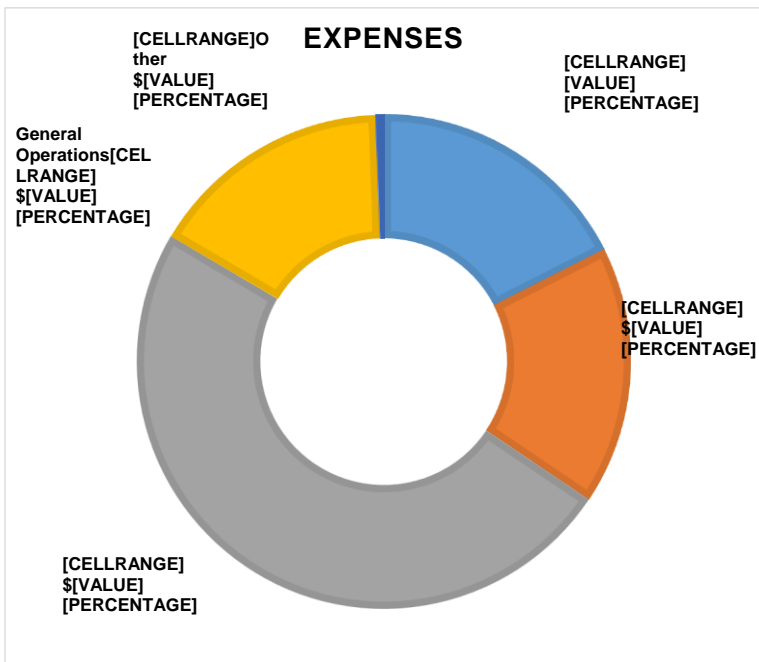
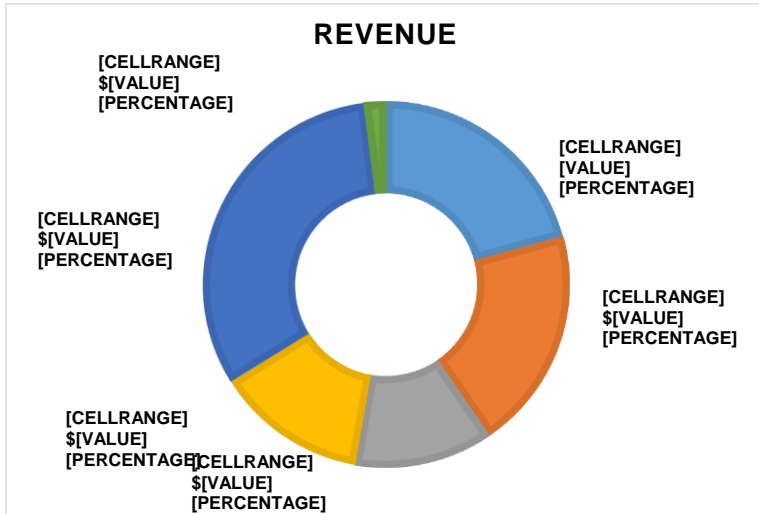


**Squam Lakes Association  
2022 Financial Summary**

	<u>2022</u>		<u>2021</u>
<b>Operating Revenue</b>			
Program fees	\$ 256,028	20.7%	\$ 277,894
Contributions	242,955	19.7%	254,985
Dues	151,741	32.0%	140,115
Transfers from Squam Lakes Fund	165,260	13.4%	112,142
Grants	394,186	33.9%	309,064
Other	23,800	1.9%	29,863
Total	<u>\$ 1,233,970</u>		<u>\$ 1,124,063</u>
<b>Operating Expenses</b>			
<i>Program Services</i>			
Trails and Access	\$ 197,886		\$ 178,798
Education	190,969		162,249
Conservation	<u>553,975</u>		<u>515,384</u>
Total Program Services	942,830		856,431
General operations	179,925		155,111
Fundraising	6,677		5,749
Total	<u>\$ 1,129,432</u>		<u>\$ 1,254,065</u>
<b>Net Revenues from Operations</b>	<u>\$ 104,538</u>		<u>\$ 216,942</u>
Depreciation expense	\$ (60,907)		\$ (60,455)
Capital Campaign	\$ 705,040		\$ 250,000
Capital Campaign expenses	\$ (98,963)		
Land transferred to other land trust	\$ -		\$ (25,995)
Land transferred to conservation organization	\$ -		\$ (100,000)
Realized and unrealized investment(Loss) gains	(785,267)		478,977
Interest and dividends	82,637		86,513
<i>Transfer from Squam Lakes Fund</i>	(165,260)		(112,142)
Increase in net assets for the year	<u>\$ (218,182)</u>		<u>\$ 408,449</u>
<b>Total Net Assets</b>			
Assets	\$ 10,762,730		\$ 10,927,123
Net Assets	\$ 10,762,730		\$ 10,927,123
LESS: Accumulated Depreciation	<u>(1,237,666)</u>		<u>(1,187,259)</u>
Total assets	\$ 9,525,064		\$ 9,739,864
LESS: Liabilities	<u>(79,840)</u>		<u>(76,459)</u>
Total Net Assets	<u>\$ 9,445,224</u>		<u>\$ 9,663,405</u>

2022



2021

